



SECOND AMENDMENT TO
ARTICLES OF INCORPORATION OF
PALM ISLAND HOME OWNERS ASSOCIATION, INC.

INST # 8060706 OR BK 04132 Pg 4889; (1pg) RECORDED 12/01/2003 10:33:09 AM
CHARLIE GREEN, CLERK OF COURT, LEE COUNTY, FLORIDA
REC FEE 6.00
DEPUTY CLERK L Parent

THIS AMENDMENT is made this 24th day of NOVEMBER, 2003 by PALM ISLAND HOME OWNERS ASSOCIATION, INC.

RECITALS

A. WHEREAS, the Articles of Incorporation of PALM ISLAND HOME OWNERS ASSOCIATION, INC., a Florida not-for-profit corporation are recorded in Official Records Book 2201, Page 0349, of the public records of Lee County, Florida (hereinafter referred to as "Association).

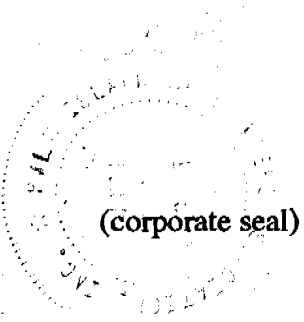
B. WHEREAS, pursuant to ARTICLE XIII AMENDMENTS, 13.1, in these Articles of Incorporation of the Association, amendments shall be approved by the Board of Directors, proposed by them to the members and approved at any meeting by the holders of record. After approval by the Association Board of Directors, Amendments to the Articles of Incorporation of the Association were delivered on September 23, 2003 to members entitled to vote, and at an Association meeting of the members on November 10, 2003, the membership voted by more than two-thirds (2/3) to amend these Articles of Incorporation.

C. THEREFORE, ARTICLE VII. MANAGEMENT, second paragraph, is hereby amended to eliminate ambiguities in the documents of the Association and promote tranquility by abiding by the wishes and votes of its members, which amendment shall read as follows:

" The Board may not as its discretion, contract with a management company to manage and operate the Association. The decision to contract with a management company shall first be approved by two-thirds (2/3) of the Board, proposed by them to the members of the Association and approved at any membership meeting by the holders of record of two-thirds (2/3) of the members entitled to vote, whether by absentee ballot or at the meeting, provided that not less than thirty (30) days notice, by mail or delivered, shall have been given to all of the members. Ownership of any management company with which the Board then may contract must be divulged so there will be no conflict of interest between directors or firms as provided in prevailing Florida Not-For-Profit Statutes or Homeowners Association Statutes."

Except as modified herein, all terms and conditions of the Articles of Incorporation and Amendments there thereto remain in full force and effect.

IN WITNESS WHEREOF, the undersigned sets its hand and seal on this 24th of NOVEMBER, 2003.



PALM ISLAND HOME OWNERS ASSOCIATION, INC.

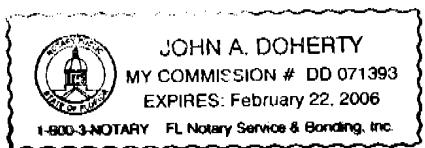
BY: Pat Donohue Secretary
(Signature) (Title)

BY: James T. Greene DIRECTOR
(Signature) (Title)

STATE OF FLORIDA)
COUNTY OF LEE) ss

The foregoing instrument was acknowledged before me by PAT DONOHUE and JAMES T. GREENE, both duly elected to the Board of Directors of Palm Island Home Owners Association, Inc., a Florida not-for-profit corporation, on behalf of this corporation.

John A. Doherty
Notary Public



My commission expires: 2/22/06