

CERTIFICATE OF AMENDMENT TO THE
BYLAWS OF
PALM ISLAND HOMEOWNERS' ASSOCIATION, INC.

WE HEREBY CERTIFY THAT, the amendment to the Bylaws set out herein and made a part hereof (said Bylaws being recorded in Official Records Book 2201, at Page 0342, et. als., of the Public Records of Lee County, Florida) passed in accordance with the necessary affirmative votes to pass the amendments as required by the Bylaws of the Association; and that as a result of the foregoing, and proper notice having been given, said amendments have been duly adopted.

(Amended language, new language is underlined and words to be deleted is lined through with hyphens)

ARTICLE V, NOMINATION AND ELECTION OF DIRECTORS

Section 5.1 Nomination. ~~NY/STPH/YLHP/AS/MOPDY/DEYELPPHNY/OF~~
~~PALM/ISLAND//INP//LYPPEYELPPHY//IS/NOY/ENYLYLPA/YO/APPDINY~~
~~AYPEYPPS//~~ Nominations for election to the Board of Directors shall be made by a Nominating Committee. Nominations may also be made from the floor at an annual meeting. The Nominating Committee shall consist of a Chairman, who shall be a member of the Board of Directors, and two or more members of the Association. The Nominating Committee shall be appointed by the Board of Directors prior to each annual meeting of the members, to serve from the close of the annual meeting until the close of the next annual meeting and the appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled.

Section 5.2 Election. Election to the Board of Directors shall be by secret written ballot. During the election the members or their proxies may cast, with respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration. The person receiving the largest number of votes shall be elected. Cumulative voting is not permitted. Upon transfer or relinquishment of control of the Association to the members other than the Developer, the election of Directors shall be bifurcated and the members other than the Developer, its successors and/or assigns, shall be entitled to vote for the majority seats on the Board and the Developer, its successors or assigns shall only be entitled to cast votes for the minority members of the Board. By way of example, assuming a five (5) member Board, the members other than the Developer, its successors or assigns, shall be entitled to vote for three (3) seats on the Board and the Developer, its successor and/or assigns shall only be entitled to vote for the remaining two (2) seats on the Board.

RECORD VERIFIED - CHARLIE GREEN CLERK
BY: HELEN CARROLL, D.C.

DR2580 P60919

10-50,

IN WITNESS WHEREOF, we have hereunto affixed our hands and the seal of said corporation, this 28th day of February, 1995.

OR2580 PG0920

PALM ISLAND HOMEOWNERS' ASSOCIATION, INC.

BY: Harry Hahn

Print Name: HARRY HAHN

Attest: Marsha Barbaria, Secretary

Print Name: MARSHA BARBARIA

95 MAR -3 PM 3:26

CHARLE GREEN LEE CIV, FL

STATE OF FLORIDA

COUNTY OF LEE

The foregoing instrument was acknowledged before me this 28th day of February, 1995, by HARRY HAHN and MARSHA BARBARIA

_____ of Palm Island Homeowners' Association, Inc., a
(Title) Florida corporation, on behalf of the corporation. THEY ARE
~~He/She is~~

personally known to me or has produced _____ as identification and did not take an oath.

(Notary Seal)



ETHEL V. McCLELLAND
MY COMMISSION # CC179451 EXPIRES
March 22, 1996
BONDED THIRD TRUST FARM INSURANCE, INC.

Ethel V. McClelland
Signature of Notary Public

ETHEL V. McCLELLAND
(Print, type or stamp commissioned name of Notary Public)

Commission No: CC 179451