

**RESOLUTION AUTHORIZING AN INCREASE TO
PALM ISLAND PHASE 2 COMMUNITY ASSOCIATION, INC.'S
RESALE CAPITAL ASSESSMENT**

The Palm Island Phase 2 Community Association, Inc. ("Association") is the entity responsible for the administration and management of the Palm Island, Phase 2 community. The Association's Board of Directors is authorized to adopt this Resolution pursuant to Section 9.13 of the Declaration of Covenants, Conditions and Restrictions for Palm Island, Phase 2 ("Declaration"), recorded in Official Records Book 3750, at Page 3673, of the Official Records of Lee County, Florida.

WHEREAS, Section 9.13 of the Declaration authorizes the Association's Board of Directors to increase the Resale Capital Assessment from time to time; and

WHEREAS, the Association's Board of Directors approved an increase of the Resale Capital Assessment from \$500.00 to \$2,000.00; and

WHEREAS, the Board of Directors is authorized to record this Resolution in the Official Records of Lee County, Florida.


NOW, THEREFORE, be it resolved that:

1. The Resale Capital Assessment is increased to \$2,000.00.
2. The increased Resale Capital Assessment Fee goes into effect on **September 1, 2023.**

THIS RESOLUTION was adopted by the Board of Directors on **May 30, 2023**, and is effective as of **September 1, 2023.**

Witnesses (2):

Sign: 
Print: Sherri L. O'Connell

Sign: 
Print: Lisa K. Meo

ATTESTED BY:

Sign: 
Print: Gary Conelli
Title: Association Secretary

STATE OF FLORIDA
COUNTY OF LEE

THE FOREGOING INSTRUMENT was acknowledged before me, the undersigned authority, this 25 day of JULY, 2023, by **Gary Conneli**, as **Secretary of Palm Island Phase 2 Community Association, Inc.**, a Florida not-for-profit corporation, who: _____ is personally known to me OR produced VALID FLORIDA DRIVER'S LICENSE as identification.

(Notary Seal/Stamp)

Notary Public



Sign: Lisa K. Meo
Print: LISA K. MEO